

ASX / Media Release

12 June 2020

ASX code: **K2F**

Issue of Options

K2fly Limited (**K2F** or **the Company**) advises that a total of 1,912,500 unlisted options with an exercise price of \$0.30 and expiry date of 3 years from the date of issue (**Options**) have been issued on 12 June 2020. These Options have been issued pursuant to the underwriting agreement with K S Capital Pty Limited as detailed in the Company's announcement dated 8 May 2020.

The Options were issued using K2F's existing 15% placement capacity under ASX listing rule 7.1 and therefore shareholder approval was not required.

Announcement authorised for release by the board of K2F.

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Europe and the UK. These solutions come from, Kony (USA), ABB (Switzerland), and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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