

## ASX / Media Release

ASX code: **K2F**

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### Kinross Gold Corporation signs 5 year SaaS Resource Governance contract with K2fly

#### Highlights:

- **Kinross Gold Corporation has signed a 5 year contract with K2fly for its RCubed resource governance solution across its 8 operating mines and one project**
- **Kinross Gold Corporation is a Canadian based top ten gold mining company (by ounces) listed on the TSX and NYSE with a diverse portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia**
- **Total Contract Value (TCV) of this contract is in excess of AUD\$1.1m plus implementation fees**
- **Total Annual Recurring Revenue (ARR) for K2F's Software as a Service (SaaS) as at April 2020 is now \$2.09m\***
- **Total K2fly TCV for its SaaS solutions has increased to >\$6m as more customers take up three and five year contracts\***
- **Demand from NYSE listed companies continues to be strong**

K2fly Limited (K2F or the Company) is delighted to announce that Kinross Gold Corporation (Kinross Gold) has signed a 5 year RCubed Resource Governance SaaS contract to roll out to 8 operating mines globally. Founded in 1993, Kinross Gold is a gold mining company with a diverse portfolio of mines and projects in the United States, Brazil, Chile, Ghana, Mauritania, and Russia. Headquartered in Toronto, Canada, Kinross Gold employs approximately 9,000 people worldwide. Kinross Gold is focused on delivering value through operational excellence, disciplined growth, and responsible mining.

Nic Pollock, K2fly's Chief Commercial Officer, said that "We are delighted to be working with Kinross Gold, another top 10 gold mining major. What is especially pleasing for K2fly is that this is the first contract driven out of our US operation which was only established in mid-January 2020 to support our growing North American customer base which now includes Teck Resources, Glencore Canada and Newmont. That's a very quick validation of the investment into the region. Not only that but we now have five of the top ten gold miners by ounces (Newmont, Anglo Gold Ashanti, Newcrest, Gold Fields and now Kinross Gold) using RCubed to report their mineral inventories."

K2fly's Total Contract Value (TCV) for its own SaaS solutions (RCubed and Infoscope) has risen to more than AUD\$6m as the contract terms extend. This trend is expected to continue with further multi-year contractual negotiations still in the pipeline. These potential contracts are still under negotiation and until complete there are no guarantees.

Announcement released with authority of K2fly Board.

\* ARR and TCV may be affected by exchange rate variations

**ENDS**

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**About K2fly**

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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