

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>K2fly Limited</b>
<b>ABN</b>	<b>69 125 345 502</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Brian Peter Miller
<b>Date of last notice</b>	22 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Roslyn Jane Carbon (spouse of Mr Brian Miller)
<b>Date of change</b>	20 December 2019
<b>No. of securities held prior to change</b>	<b>Direct:</b> 2,200,404 Fully Paid Ordinary Shares 285,237 Listed Options at \$0.20 expiring 18 May 2020  <b>Indirect:</b> 639,019 Unlisted Options exercisable at \$0.243 each on or before 26 November 2022 (subject to vesting conditions) 155,921 Unlisted Options exercisable at \$0 each on or before 26 November 2020 (subject to vesting conditions)
<b>Class</b>	(a) Unlisted Options exercisable at \$0 each on or before 25 November 2021 (subject to vesting conditions) (b) Unlisted Options exercisable at \$0.291 each on or before 25 November 2023 (subject to vesting conditions)

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	(a) 367,920 (b) 683,280
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$79,103 (non-cash) (valuation based on number of options issued multiplied by share price (\$0.215) at date of grant) (b) \$86,894 (non-cash) (black and scholes valuation)
<b>No. of securities held after change</b>	<b>Direct:</b> 2,200,404 Fully Paid Ordinary Shares 285,237 Listed Options at \$0.20 expiring 18 May 2020  <b>Indirect:</b> 639,019 Unlisted Options exercisable at \$0.243 each on or before 26 November 2022 (subject to vesting conditions) 155,921 Unlisted Options exercisable at \$0 each on or before 26 November 2020 (subject to vesting conditions) 367,920 Unlisted Options exercisable at \$0 each on or before 25 November 2021 (subject to vesting conditions) 683,280 Unlisted Options exercisable at \$0.291 each on or before 25 November 2023 (subject to vesting conditions)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted Options issued as approved by shareholders at the Company's annual general meeting held 25 November 2019

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

23 December 2019

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