

ASX / Media Release

2 September 2019

ASX code: **K2F**

K2fly Awarded Newcrest RCubed Contract

Highlights:

- **Newcrest Mining Limited has signed a contract to implement the RCubed SaaS solution**
- **The RCubed Software solution will be used to report the Mineral Resources and Reserves for Newcrest's 7 key global gold operations**
- **3 Year Contract, Year 1 of the annual contract is worth over AU\$150,000**
- **Contract will commence immediately**
- **The addition of Newcrest as a client adds to the growing momentum of mining companies implementing the RCubed solution**

K2fly Limited (ASX: K2F) (**K2fly** or **the Company**) is pleased to announce that Newcrest Mining Limited (**Newcrest**) has signed an agreement to implement its RCubed Resource Governance Software as a Service solution (**SaaS**).

Newcrest is the largest gold producer listed on the Australian Securities Exchange and one of the world's largest gold mining companies with a world class portfolio of operating mines, and substantial gold reserves located primarily in the Asia Pacific region.

The agreement covers the rollout of the RCubed software solution across the reporting lines of Newcrest for its Resources and Reserves in its global gold operations across 7 sites in Australia, Indonesia and Papua New Guinea.

This is a 3-year SaaS based software contract and with implementation costs is worth more than AU\$150,000 in the first year. Implementation is to commence immediately, and there will be recurring revenues on an annual basis. Initial Total Contract Value (TCV) is over AU\$330,000. As with all RCubed implementations, each operation and all relevant data is captured at a base level and involves comprehensive governance data capture and reporting.

Nic Pollock, K2F Chief Commercial Officer commented, "Newcrest is the largest gold producer listed on the ASX and a top 10 global producer and adds to the growing momentum we are seeing within the mining industry and its acceptance of RCubed as a resource governance reporting solution. We are very excited to be working with the team at Newcrest."

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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