

## ASX / Media Release

30 August 2019

ASX code: **K2F**

### Passing of Chris Jones

It is with deep sadness that K2fly Ltd (ASX: K2F) (**K2fly** or **the Company**) advises that Chris Jones, one of the original founders of Specsoft - what has since become known as RCubed and acquired by K2fly in June 2019, has recently passed away. K2fly's Board of Directors and the team at K2fly wish to convey their sincere condolences to Chris' family, his wife Jacky and son Garion, who both work in the business (and are part of our team in South Africa and the K2fly family) and his daughter Perl.

Jan De Kock and Chris Jones formed Specsoft IT, in Centurion, South Africa and together they jointly developed the RCubed solution. Chris cut his teeth developing unique and valuable software solutions for De Beers which was a global leader in innovative mining software solutions before teaming up with Jan to form Specsoft IT in 1998.

Chris' legacy in the formation of RCubed will be long remembered and respected by all at K2fly.

Jan De Kock, Chris's former business partner and current K2fly Director of the Southern African Operations said "Chris was more than a business partner to me and I'm extremely saddened at his passing. Although I am happy that he got to see how successful the RCubed product is rapidly becoming before he passed. I am compelled more than ever to do my utmost to ensure that the years of effort, blood, sweat and tears will deliver RCubed beyond what Chris and I envisaged as the potential for RCubed, and I am sure that the entire team at K2fly share in this goal in honour of Chris."

As the demand for RCubed is rapidly increasing K2fly had recently appointed Rehan Boucher in the role of Technical Director, K2fly South Africa and he is due to commence on 2 September 2019. Rehan was a co-developer of RCubed and had worked closely with Chris for 12 years.

It was a term of the acquisition agreement for RCubed that certain key executives be with K2fly for a period of time for incentives payments to be payable. If necessary, K2fly will provide an update to the market on this in due course.

**ENDS**

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**About K2fly**

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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