

ASX / Media Release

15 August 2019

ASX code: **K2F**

K2fly Awarded Glencore Canada RCubed Contract

Highlights:

- **Glencore Canada has signed a contract to implement the RCubed SaaS solution**
- **RCubed will report the mineral Resources and Reserves for Glencore Canada and its global Zinc operations.**
- **Year 1 of the annual contract is worth over AU\$250,000**
- **Contract will commence immediately**
- **Glencore Canada adds to growing list of mining houses implementing the RCubed solution**

K2fly is pleased to announce that Glencore Canada Corporation (a subsidiary of Glencore plc) has signed an agreement to implement its RCubed Resource Governance Software as a Service solution (SaaS). Glencore plc is listed on the London Stock Exchange (LSE) as well as the Johannesburg Stock Exchange (JSE).

The agreement covers the rollout of the RCubed software solution across the reporting lines of Glencore Canada for its Resources and Reserves in its global Zinc operations across 56 sites in 7 countries.

This is a SaaS based software contract and with implementation costs is worth more than AU\$250,000 in the first year and is renewable annually. Implementation is to commence immediately, and there will be recurring revenues on an annual basis. As with all RCubed implementations, each operation and all relevant data is captured at a base level and involves comprehensive governance data capture and reporting. This is a highly strategic contract for K2fly especially given our ability to offer complementary governance offerings within that network.

Nic Pollock, K2F Chief Commercial Officer commented, "Glencore plc is a top 5 global miner, and being able to implement a SaaS contract with Glencore Canada (one of its subsidiaries) is a testament to the suitability of the RCubed software solution for Resources and Reserve reporting at an enterprise scale. It comes just two months since we announced the acquisition of RCubed as well as the signing of Imerys SA, a French multinational company listed on the

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Paris Stock Exchange. The RCubed solution now supports global customers with over 200 operations in over 35 countries.”

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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