

## ASX / Media Release

12 September 2018

ASX code: **K2F**

# Fully Underwritten Rights Issue

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### Highlights:

- Fully underwritten non-renounceable pro-rata rights issue
- Raise up to approximately \$1.8m (before costs and expenses) at \$0.30 per share
- One (1) new share for every ten (10) existing shares held
- For every four (4) new shares, shareholders will receive one free attaching listed option (K2FOA) with an exercise price of \$0.20 expiring 18 May 2020
- The net proceeds of the funds raised under the rights issue will be used to strengthen the Company's core management and sales team, to further enhance its specialised Infoscope products, to evaluate different technologies for acquisition and for general working capital purposes

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K2fly Limited (ASX: K2F) (K2fly) is pleased to announce a capital raising by way of a fully underwritten non-renounceable pro-rata rights issue to raise \$1,812,293 (before costs) (**Rights Issue**).

Under the Rights Issue, eligible shareholders will be able to subscribe for 1 new share for every existing 10 shares they hold at an issue price of \$0.30 per share, together with one listed option (ASX: K2FOA) for every four new shares subscribed for with an exercise price of \$0.20 and expiry date of 18 May 2020. The Rights Issue price represents a 5% discount to the volume weighted average trading price (VWAP) for the five days trading to 7 September 2018.

The Rights Issue is fully underwritten by K S Capital Pty Limited. All K2F Directors intend to take up their entitlements under the Rights Issue. In addition to this, Brian Miller, Jenny Cutri and James Deacon have agreed to sub-underwrite a total of \$60,000 of the Rights Issue.

The proposed use of funds raised under the Rights Issue (net of expenses) will be to grow the business including the engagement of executives to drive growth of Infoscope sales, assist in the evaluation of technologies for acquisition and drive geographic expansion. Proceeds raised will also be used to further enhance its Infoscope products in relation to the SAP and Esri integration and alignment, the evaluation of different technologies for acquisition as well as for general working capital purposes.

K2fly Limited ACN 125 345 502

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**Registered Office** Level 1, 26 Railway Road, Subiaco WA 6008

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A prospectus document providing all details of the Rights Issue has been lodged with the Australian Securities and Investments Commission (ASIC). A copy of the prospectus, together with the Entitlement and Acceptance Form, will be dispatched to all eligible shareholders on 21 September 2018 as per the timetable\* outlined below.

Lodgement of Prospectus with the ASIC	11 September 2018
Lodgement of Prospectus & Appendix 3B with ASX	Prior to the commencement of trading on 12 September 2018
Notice sent to Optionholders	12 September 2018
Notice sent to Shareholders	14 September 2018
Ex date	17 September 2018
Record Date for determining Entitlements	18 September 2018
Prospectus despatched to Shareholders & Company announces despatch has been completed	21 September 2018
Closing Date*	5 October 2018
Securities quoted on a deferred settlement basis	8 October 2018
ASX notified of under subscriptions	10 October 2018
Issue date/Securities entered into Shareholders' security holdings	12 October 2018

\* The timetable is indicative only and the Company reserves the rights to vary it at any time without prior notice subject to the ASX Listing rules and the Corporations Act 2001 (Cth)

Commenting on the Rights Issue, K2F CEO Brian Miller said, "This is an incredibly exciting time for K2F and its shareholders. The early support we have received for the Rights Issue is very encouraging. We have strong belief in the potential of our products and look forward to unlocking their significant potential in the coming months and beyond."

The Board looks forward to shareholder support of the Rights Issue.

**For further information, please contact:**

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## About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns **Infoscope** (a Data Collaboration solution) for use in Tier 1 companies.

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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