

## ASX / Media Release

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ASX code: **K2F**

### K2fly Announces New Contract Extension

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K2fly Limited (ASX: **K2F**) (**K2fly**) is pleased to announce a further contract extension within existing client, Fortescue Metals Group (**FMG**). The client uses the market leading Infoscope Land Management solution to assist in its Tenement Management processes and has been using the software since 2012. The Infoscope solution employed by FMG now spans multiple business units including Tenements & Acquisition, Heritage & Native Title, Environment Approvals and VTEC, among others.

FMG has recently raised purchase orders in excess of \$300k to have additional developments made within its Infoscope solution and utilise highly experienced technical resources from K2fly. These assignments will commence in July and will be completed within the first half of the FYE June 2019.

K2fly CEO Brian Miller added, “We believe that this extension indicates the long-term value FMG sees in the Infoscope solution and we are proud to deliver outstanding services to them. The mining company uses the software to run some of its key business processes and is used on a Software as a Service (SaaS) basis. We are delighted to work in a collaborative manner with such a strong and innovative company. This services and consultancy contract extension comes at a time when other service contracts have been won by K2fly including significant opportunities with Western Power which were previously announced. This will have a material impact on K2fly’s revenues in the first half of FYE 2019.”

**ENDS**

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## About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people and products, and has strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

**Infoscope:** A Data Collaboration solution

**ADAM:** Asset Data Analysis Management

**NovIn:** Real Time Asset Inspection Management App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, and Defence.

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