

## ASX / Media Release

25 June 2018

ASX code: **K2F**

### Release of Shares from Voluntary Escrow

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In accordance with Listing Rule 3.10A, K2fly Limited (ASX: **K2F**) (**K2fly**) advises that 3,525,642 fully paid ordinary shares (**Escrowed Shares**) will be released from voluntary escrow on 6 July 2018.

The Escrowed Shares, issued as part consideration for the acquisition of Infoscope Pty Ltd which was completed 7 July 2017, were subject to 12 months escrow provisions. There are 14 individuals who have these Escrowed Shares. Two of these are senior employees within K2fly. Their shares amount to approximately 718,000. Some of the major escrowed shareholders have advised K2fly that they intend to hold their position.

**ENDS**

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## About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people and products, and has strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

**Infoscope:** A Data Collaboration solution

**ADAM:** Asset Data Analysis Management

**NovIn:** Real Time Asset Inspection Management App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, and Defence.

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