

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | K2fly Limited |
| ABN | 69 125 345 502 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------------|
| Name of Director | Mr Brian Peter Miller |
| Date of last notice | 14 December 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | - |
| Date of change | 13 April 2018 |
| No. of securities held prior to change | 764,610 Fully Paid Ordinary Shares 2,740,000 Performance Rights 63,998 Listed Options at \$0.20 expiring 18 May 2020 |
| Class | Ordinary Shares |
| Number acquired | 920,000 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$101,200 (non-cash) (valuation based on number of shares multiplied by share price (\$0.11) at the date the annual general meeting was held to approve the issue of the underlying Performance Rights now converted) |
| No. of securities held after change | 1,684,610 Fully Paid Ordinary Shares 1,820,000 Performance Rights 63,998 Listed Options at \$0.20 expiring 18 May 2020 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued on conversion of Performance Rights issued to a related party as approved by shareholders at the company's annual general meeting held 21 November 2017. Shares issued are subject to restriction pursuant to the ASX Listing Rules for a period of 24 months from date of quotation of K2F, due to be released from escrow 18 November 2018. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
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| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.