

ASX / Media Release

25 June 2018

ASX code: **K2F**

Board Restructure – Chair

K2fly Limited (ASX:K2F) (**K2fly** or **the Company**) advises that it has decided to restructure its Board.

Brian Miller is currently both the CEO and Executive Director/ Chairman of K2F. To enable Brian Miller to totally focus on his role as CEO /Executive Director and growing K2fly's business, it has been decided to appoint Ms Jenny Cutri as Independent Non-Executive Chair of the Company effective 1 July 2018. Ms Cutri is currently a Non-Executive Director of K2fly.

The appointment of Ms Cutri to the role is also consistent with the recommendations of the ASX Corporate Governance Principles and Recommendations, that the Chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO.

Ms Cutri is a highly experienced legal practitioner and compliance specialist with over 20 years' experience, in both the private and public sectors. She is currently the Company Secretary and Legal Counsel with ASX listed, CV Check Ltd (ASX: CV1). She is also a Director with the City of Perth Surf Life Saving Club Inc. In 2016 and 2017 Ms Cutri was the Convener (Chair) of WA Law Society's Commercial Law Committee.

Ms Cutri has extensive experience in the regulatory environment previously having been: Assistant Manager, Listings Compliance at ASX in Perth for 7 years; and National Disclosure Supervisor, WA Compliance Manager (Financial Services Regulation) and Senior Legal Officer with the Australian Securities and Investments Commission (ASIC). She has also worked with Bankwest heading up their Marketing Compliance.

K2fly CEO Brian Miller said, "K2fly is committed to adhering to a best practice corporate governance framework and also diversity. The appointment of Jenny Cutri as Chair of the Company is consistent with those values."

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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people and products, and has strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

Infoscope: A Data Collaboration solution

ADAM: Asset Data Analysis Management

NovIn: Real Time Asset Inspection Management App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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