

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme K2fly Limited

ACN/ARSN 125 345 502

1. Details of substantial holder (1)

Name Mr Paul Cozzi

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16 / 02 / 2018

The previous notice was given to the company on 14 / 12 / 2017

The previous notice was dated 14 / 12 / 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
16/01/2018	Mr Paul Cozzi	On market sale of 6,012 shares	\$1,984	Reduction of shareholding from 3,506,012 to 3,500,000 fully paid ordinary shares	Reduction to 3,500,000 votes
29/01/2018	Mr Paul Cozzi	On market sale of 20,000 shares	\$6,200	Reduction of shareholding from 3,500,000 to 3,480,000 shares	Reduction to 3,480,000 votes
30/01/2018	Mr Paul Cozzi	On market sale of 13,666 shares	\$4,236	Reduction of shareholding from 3,480,000 to 3,466,334 shares	Reduction to 3,466,334 votes
31/01/2018	Mr Paul Cozzi	On market sale of 5,000 shares	\$1,475	Reduction of shareholding from 3,466,334 to 3,461,334 shares	Reduction to 3,461,334 votes
01/02/2018	Mr Paul Cozzi	On market sale of 92,016 shares	\$26,193	Reduction of shareholding from 3,461,334 to 3,369,318 shares	Reduction to 3,369,318 votes
02/02/2018	Mr Paul Cozzi	On market sale of 14,318 shares	\$4,081	Reduction of shareholding from 3,369,318 to 3,355,000 shares	Reduction to 3,355,000 votes
05/02/2018	Mr Paul Cozzi	On market sale of 15,000 shares	\$4,425	Reduction of shareholding from 3,355,000 to 3,340,000 shares	Reduction to 3,340,000 votes
07/02/2018	Mr Paul Cozzi	On market sale of 40,000 shares	\$10,800	Reduction of shareholding from 3,340,000 to 3,300,000 shares	Reduction to 3,300,000 votes
09/02/2018	Mr Paul Cozzi	On market sale of 100,000 shares	\$25,600	Reduction of shareholding from 3,300,000 to 3,200,000 shares	Reduction to 3,200,000 votes
12/02/2018	Mr Paul Cozzi	On market sale of 97,000 shares	\$25,220	Reduction of shareholding from 3,200,000 to 3,103,000 shares	Reduction to 3,103,000 votes
13/02/2018	Mr Paul Cozzi	On market sale of 3,000 shares	\$795	Reduction of shareholding from 3,103,000 to 3,100,000 shares	Reduction to 3,100,000 votes
14/02/2018	Mr Paul Cozzi	On market sale of 100,000 shares	\$31,500	Reduction of shareholding from 3,100,000 to 3,000,000 shares	Reduction to 3,000,000 votes
16/02/2018	Mr Paul Cozzi	On market sale of 226,320 shares	\$63,370	Reduction of shareholding from 3,000,000 to 2,773,680 shares	Reduction to 2,773,680 votes (4.66%)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Paul Cozzi	PO Box 156, South Bexley, NSW 2207

Signature

print name Mr Paul Cozzi Capacity: Individual

sign here



date xxx

5/3/18

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.