

ASX / Media Release

6 February 2018

ASX code: **K2F**

K2fly Announces New Contract Win (Revised ASX Announcement)

Highlights

- K2fly wins significant services contract with a Tier 1 government owned WA-based electricity company
- The contract will see K2fly providing leading edge advice to the company's IT department
- The contract length is approximately 5 months and will make a material contribution to the Company's revenues in the current financial year

K2fly Limited (**K2fly** or **the Company**) is pleased to announce that it has won a significant services contract with a Tier 1 government owned WA-based electricity company. The assignment will see K2fly providing leading edge advice and guidance to the company's IT department. The contract will run for approximately 5 months and the associated revenues are expected to be in the range of \$250,000 to \$300,000. This will make a material contribution to K2fly's revenues for the FY2018.

Brian Miller, Executive Chairman and CEO of K2fly commented, "There are signs that some of the major utility companies in Australia are looking to introduce new solutions and technologies as they prepare to face the inevitable challenges of digital disruption. It's all about combining effective corporate strategy with efficient technological delivery. The combination should deliver sustainable improvements. K2fly has a number of experienced practitioners who can provide strategic advice to executives in this arena, and we are delighted to have won this competitive bid."

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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people and products, and has strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

Infoscope: A Data Collaboration solution

ADAM: Asset Data Analysis Management

NovIn: Real Time Asset Inspection Management App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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