

ASX / Media Release

28 February 2019

ASX code: **K2F**

K2fly – Appendix 4D and Half Year Report

K2fly Limited (ASX: K2F) (**K2fly** or the **Company**) is pleased to provide its Appendix 4D and Half Year Report for the period ended 31 December 2018.

Performance Metrics Highlights

- Revenue from ordinary activities increased 95% to \$1.8m (compared to HY 31 December 2017 \$0.93m)
- Revenue from consulting increased 134% to \$1.64m (compared to HY 31 December 2017 \$0.70m)
- Cash received from customers increased 73% to \$1.9m (compared to HY 31 December 2017 \$1.1m)
- Gross Profit increased 13% to \$0.54m (compared HY 31 December 2017 \$0.48m)
- Net Assets increased 56% to \$1.96m (compared to FY 30 June 2018 \$1.26m)
- Net Tangible Assets increased 133% to \$1.22m (compared to FY 30 June 2018 \$0.53m)
- Total Liabilities reduced 33% to \$0.67m (compared to FY 30 June 2018 \$1.0m)
- Loss from ordinary activities reduced 71% to \$0.78m (compared to HY 31 December 2017 loss of \$2.69m)
- Basic loss per share decreased 75% to 1.25 cents per share (compared to HY 31 December 2017 loss of 4.95 cents per share)
- Employee benefits expense reduced by 13% to \$0.71m, including one off redundancy payment (compared to HY 31 December 2017 \$0.82m)

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns **Infoscope**, a Land Management and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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