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K2F Provides Business Update Following Australian Oil and Gas Conference

Enterprise asset management technology company K2fly Limited (ASX: K2F) is pleased to provide an operational business update following its participation and exhibit at the 2017 Australian Oil and Gas Conference.

As announced on 15 February 2017, K2F was showcased at the annual Australian Oil and Gas Conference in Perth in February. This was the Company's first appearance at the event, which has been running for 36 years.

The event was very well attended with hundreds of delegates from numerous companies across all different geographies present. The K2F presentation concentrated on promoting our integrated Asset Management Solutions, and the Company was delighted to receive a high degree of exposure with many visitors appearing to have requirements for the type of software solution that K2F can offer.

K2F hosted Tier 1 and 2 organisations from Australia, Malaysia, Singapore, China and Scandinavia, and they were all interested in where the next generation of mobile solutions was likely to take asset intensive companies working in the oil and gas sectors.

The Company demonstrated its own ADAM and NovIn solutions, as well as the products that it resells on behalf of other IT vendors such as Fieldreach and GeoField, which are Capita integrated platform solutions.

The overarching theme of the conference centred around the industries desire to understand what the next generation in the mobile field working would offer and in what direction this could possibly take the oil and gas industry.

Our partners such as Capita and OBI Partners are leading edge providers of such technology so the Company was able to give delegates a glimpse of the future. It was all about the art of the possible due to major improvements in terms of connectivity and the Internet of Things (IoT). K2F was able to demonstrate the use of RFID tags and Augmented Reality when it came to the capturing of asset data, and these are hot topics for the oil and gas industry as they look for even greater efficiencies.

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One of K2F's major business partners, Archer Systems, has a strong presence in the oil and gas sector in South East Asia. They were also present at the 2017 Australian Oil and Gas event and introduced the Company to several significant organisations which are looking for IT solutions in 2017. K2F will work in collaboration with Archer to ensure that any such opportunities are fully exploited.

Brian Miller commented,

"It is great to collaborate with our partners in the region. They have the 'boots on the ground' and can work to qualify the prospects in the next few weeks so we can channel our efforts where they are most likely to be successful."

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About K2fly

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly's technology is scalable and modular, which will enable the Company to aggressively pursue a broad base of target markets including SMEs, multi-nationals and corporate conglomerates.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

ADAM Asset Data Analysis Management

NovIn Real Time Asset Inspection Management App

DocMan Mobility Solutions: Task Management App

TagMan Mobility Solutions: Asset Verification App

HandoverNotes Mobility Solutions: Electronic Information Sharing App

PropertyInspector Mobility Solutions: Asset Inspection App

K2fly's technology has been used to deliver operational and maintenance efficiencies to blue chip clients in Australia, North America and South-East Asia with clients including BHP Billiton, Woodside, Leighton, Origin, Port Authority of New South Wales, Visy, Apache and Petronas.

K2fly is seeking to deploy its asset management and asset maintenance technology within vertical market segments and industries with the dominant position to grow market share, taking advantage of the growing need for asset management and asset maintenance technology. These industries include Pharmaceuticals, Hospitality and Tourism, Healthcare, Defence, Telecommunications, Public and Private Utilities, Maintenance and Service Contract Industry, Aviation Industry, Energy Sector and Food Manufacturing.